

IMPACT REPORT 2021

PRINCE OF WALES HOSPITAL FOUNDATION

“The Reg Inglis Award provided the Prince of Wales Cardiology team and project partners a springboard to develop a new future-facing, patient-centred model of care. The trial has achieved ground-breaking results which provides exciting new options for patients.”

**DR PRAVEEN INDRARATNA, CARDIOLOGIST
PRINCE OF WALES HOSPITAL**

IMPACT REPORT 2021

PRINCE OF WALES HOSPITAL FOUNDATION

About us.....	2
A Message from our CEO	4
Board of Directors and the Foundation Team.....	5
A Message from the General Manager	6
Spinal Cord Injury Appeal	7
Reg Inglis Award.....	7
Diabetes Appeal.....	8
Head and Neck Cancer Fellowship	9
2021 Impact	10
Research Medal	11
New Equipment and Grants Rounds.....	12
Breakthrough Research in Tonsillectomy Pain Management	13
Supporting the next Generation of Nurses in Leadership Roles	14
Gifts in Wills	15
Spotlight on Corporate Friends	16
Community Impact.....	17
Financial Statements	18

ABOUT US

The Foundation is passionate about working with community, corporate and philanthropic partners to advance clinical care and medical discovery through collaboration with the hospital's network of globally renowned specialists. The Foundation proudly operates with one clear mission; to ensure Australians benefit from a thriving healthcare service, supported by world-leading research and innovation. By complimenting public funding with private investment, the Foundation ensures that the Prince of Wales Hospital goes beyond it's fundamental healthcare remit to embody a pioneering spirit that lies at the heart of the NSW Healthcare community, advancing medical technology and excellence in patient care for every Australian.

OUR VISION

With the generosity of our community and our supporters, we are investing in the future of health to ensure the best care possible for patients at the Prince of Wales Hospital.

OUR MISSION

The Prince of Wales Hospital Foundation seeks to future-proof healthcare by connecting generosity to innovation and excellence in research, education, health promotion, equipment and infrastructure at the Prince of Wales Hospital.

The Foundation is appreciative of the kindness of private donors, corporate entities and community organisations who continue to support the development of the Prince of Wales Hospital.

CHARITY STATUS

The Prince of Wales Hospital Foundation Ltd is a tax-deductible gift recipient (DGR 1 status) which can receive tax deductible donations. It is established as a Health Promotion Charity under the Australian Tax Office law.

In addition, the Foundation is registered with the ACNC, approved by the Department of Gaming and Racing NSW, and governed by Australian Securities and Investment Commission and Corporations Law.

OUR VALUES

Dedication: *We are committed to what we do and why we do it.*

Aspiration: *We seek to achieve the highest possible outcomes.*

Respect: *We treat each other with honesty and respect.*

Teamwork: *We support each other and work together to achieve common goals.*

Professionalism: *We act ethically and professionally in all that we do.*

Accountability: *We are accountable to each other, our donors and our supporters.*

Recognition: *We recognise those who support our vision.*

Prince of Wales Hospital Foundation Ltd

- ABN: 21 109 372 545
- Deductible Gift Recipient status: DGR 1
- Charitable fundraising number: CFN 18552





A MESSAGE FROM OUR CEO

To say that the last year has been difficult is a significant understatement. I don't believe anyone could have forecasted the challenges that we faced. But I am pleased to report that both the Prince of Wales Hospital and the Prince of Wales Hospital Foundation have come through stronger than ever.



Robert Hohnen CEO

The Foundation ran several activities over the past 12 months including the diabetes appeal which was one of our most successful appeals conducted so far as well as the Foundation's very own Peer-to-Peer virtual challenge POWER Up!

There have been several changes to the Foundation team over the past 12 months to bring in new skills and to better focus our fundraising efforts and it has been a successful year with our end-of-year results achieving a better than forecasted target.

“The funds raised enabled the Foundation to continue our Annual Grants Round, support several innovative research projects, and the purchase of vital medical equipment such as the OCT (Optical Coherence Tomography) machine for our Ophthalmology department and the CUSA (Cavitron Ultrasonic Surgical Aspirator) for Neurosurgery.”

ROBERT HOHNEN, CEO

The Foundation is very excited about the opening of the Integrated Acute Services Building (IASB) next year as it signals the first milestone of the Randwick Campus Redevelopment and is the catalyst project for expanding the world-class health, research and education facilities at the Randwick precinct.

For 2022, we are prepared to continue to face challenges, but the next 12 months will be critical as the Foundation and our donors will continue to support the creation of new services and facilities within the IASB – especially the new operating theatres which will be the most advanced in Australia making 2022 a game changer for the delivery of healthcare to our community and beyond.

A handwritten signature in black ink, appearing to read 'Robert Hohnen', followed by a long horizontal flourish.

ROBERT HOHNEN

CEO

BOARD OF DIRECTORS

A diverse Board of Directors continues to lead our Foundation as we head into an even more dynamic model of providing modern healthcare within our community.

GEORGE KEMP

Chairman and Company Secretary

GEORGE JEPSON

Deputy Chairman, Chair of the Finance Audit & Risk committee and member of the Governance committee

SILAS CHAN

Director/Treasurer and member of the Finance Audit & Risk committee

MARK MORAN

Director and member of the Nominations and the Capital Campaign Steering committees

RICK CHRISTIE

Director and Chair of the Governance committee and member of the Finance, Audit & Risk committee

SARAH STREET

Director and Chair of the Nominations committee

TINA CLARK

Director and member of the Capital Campaign Steering committee

SUSIE DOBSON

Director and member of the Marketing and Events committee

PETER THOMAS

Director and member of the Marketing and Events committee

FEE HANCOCK

Director and member of the Marketing and Events committee

DAVID PARADICE

Director

RANI JOHN

Director and Chair of the Governance committee

AMANDA PARKER

Director

JENNIE BARRY

Executive Director

FOUNDATION TEAM

Meet our dedicated and experienced team working towards building community and corporate partnerships to raise vital funds for Prince of Wales Hospital.

ROBERT HOHNEN
CEO

WOLF SOMMER
CFO

KIM MILLAR
Corporate Partnerships

CAROLA MAIER
Digital and Direct Marketing

GRANT KENNEDY
Planned Giving and In-Memory

KATE ROSS
Operations Manager

MARYANN SHINE
Engagement Officer

KRISTIN DAVIS
Administration and Fundraising

RUTH CONYERS
Donation and Data Processing

HOLLY ZAMBONI
Director of Fundraising

MEG ARIAS
Digital Marketing Coordinator

KATE BOOL
Head of Philanthropy



Jennie Barry, General Manager of Prince of Wales Hospital and Sydney/Sydney Eye Hospital

A MESSAGE FROM THE GENERAL MANAGER

I'd like to take the opportunity to thank the Prince of Wales Hospital Foundation, their staff, and donors for their ongoing support as Prince of Wales Hospital continues to respond to the COVID-19 pandemic and its challenges.

The hospital staff have shown their ongoing commitment to excellence in patient care through courage, resilience, and demonstration of the NSW Health CORE values.

“Already this equipment has been used in many complex and lifesaving surgeries and changed the lives of patients and their families.”

JENNIE BARRY, GM

I would also like to thank the Prince of Wales Hospital Foundation for generously funding a replacement Cavitron Ultrasonic Surgical Aspirator (CUSA) machine for use in our surgical theatres. Already this equipment has been used in many complex and lifesaving surgeries and changed the lives of patients and their families.

The Diabetes appeal clearly resonated with our community and was one of the most successful drives that the Foundation has run to date,

and I'd like to thank all those that were able to contribute. Our dedicated Diabetes Centre continues to provide an outstanding service to our community and the funding will assist the Prince of Wales staff to continue to provide excellent service and continue research from their new location which was refurbished with the support of the Foundation in 2020.

The Prince of Wales Hospital Foundation Annual Grant Round was once again incredibly competitive this year, with over \$300,000 in support being provided to Prince of Wales Hospital Staff in categories of research, innovation, education, and equipment. These grants support the ideas and initiatives of Prince of Wales Hospital staff that will directly result in improvements in patient care and clinical practice for our community, and they are invaluable.

The Foundation was instrumental in ensuring we were able to continue recognising our staff, supporting our prizes and goodies for Administrative Professionals Day and International Nurses Day. These celebration days are incredibly meaningful to our staff and give us an opportunity to reflect and recognise the work of our teams and colleagues.

I look forward to the ongoing partnership between the Prince of Wales Hospital and the Prince of Wales Hospital Foundation as we move forward with the commissioning of the new Acute Services Building, and I thank each and every partner and donor for their ongoing support.

Jennie Barry

JENNIE BARRY

General Manager of Prince of Wales Hospital and Sydney/Sydney Eye Hospital

REBUILDING LIVES AFTER SPINAL CORD INJURY

In 2017, Chloe was placed into an induced coma with severe spinal injuries after a skiing accident in Italy. When she woke up eight days later, she was a quadriplegic at the age of 26.

Even though the life Chloe had pictured for herself was over, she was determined to gain as much independence as possible with the help of the Prince of Wales Hospital rehabilitation team. Chloe spent eight months in our Spinal Injury Unit regaining basic skills like feeding herself as well as tackling difficult tasks such as using public transport in a wheelchair.

Chloe's journey to stay strong, physically and emotionally is ongoing, but her life has moved on and today Chloe is mum to beautiful two year old daughter Aurora. Chloe credits hard work and determination for her recovery but also the amazing team at Prince of Wales Hospital.

The Spinal Injury Unit team consists of a multidisciplinary team of health professionals with one goal in mind: optimising our Spinal Injury patient's physical and emotional wellbeing.

Chloe and her daughter, Aurora



REG INGLIS AWARD

In addition to the annual Grants Rounds and the Research Medal funding, the Prince of Wales Hospital Foundation also awards The Reg Inglis Scholarship worth between \$50-\$120k.

In 2018, Dr Praveen Indraratna was awarded funding for the development of the Total Cardiac Care research program which is addressing the issue of high re-admission rates for cardiovascular patients. Together with Associate Professor Sze-Yuan Ooi, and in collaboration with Scientia Professor Nigel Lovell from the Graduate School of Biomedical Engineering UNSW, Dr Indraratna developed an Australian first smartphone app-based model of care to support the transition from hospital to home through real-time telemonitoring and education.

The app-based model enables clinicians to make proactive interventions with patients long after their discharge from hospital, reducing hospital re-admissions by 50% through improved cardiac rehabilitation and medication adherence whilst providing patients with peace of mind after a life-changing event.

DIABETES HAS MANY FACES

Lisa's world turned upside down when her little daughter Ruby was diagnosed with type 1 diabetes at just two years of age.

With no family history and no knowledge of the disease, Lisa and her husband Ben felt overwhelmed by the diagnosis and the life changes ahead. Little did they know that they would face this situation twice more, when their other children Hunter and Jasper would be diagnosed also.

During their children's diabetes journey, Lisa and Ben have witnessed firsthand the importance of innovation and research when it comes to managing the disease.

“The change from daily injections to insulin pumps gave the whole family more freedom, flexibility, and quality of life.”

LISA, MOTHER OF THREE

However, they still worry about the long-term effects such as heart disease, kidney failure, as well as loss of vision.

The Diabetes Centre at Prince of Wales Hospital consists of a multidisciplinary team of health professionals all working hard to provide our patients with the best care and treatment possible, but the centre also pushes boundaries by conducting Australian first clinical trials.

The FAME 1 Eye Trial – a research study led in conjunction with other hospitals – is examining early or moderate retinopathy in people with type 1 diabetes using an oral medication that has shown results for patients with type 2 diabetes.

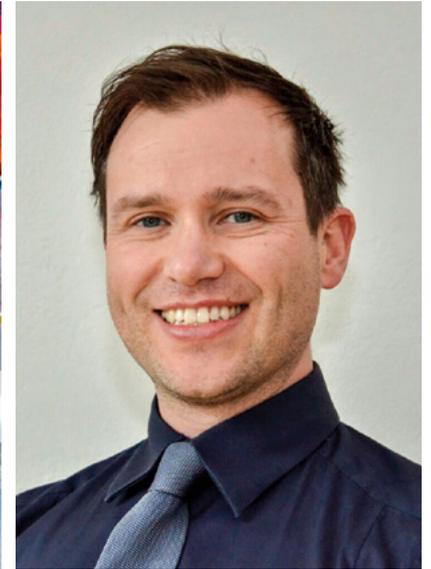
This research study was made possible, thanks to our supporters who generously gave towards our diabetes tax appeal and raised funds for a new OCT machine – a machine that generates high quality images of the retina using light to detect and monitor any changes in patients with diabetes to prevent vision loss.



Lisa and Ben's children, Hunter, Jasper and Ruby



Dr O'Meara oversees research into novel therapies for treatment of Head & Neck Cancers



HEAD AND NECK CANCER FELLOWSHIP

From sun exposure at the beach to smoking and alcohol at the local pub, cancer can affect our skin, mouth, and throat. Although not as common as other cancers (such as breast and prostate cancer) the impact of Head & Neck Cancer can be devastating and much more debilitating.

Think for a moment about never being able to speak properly again, having only one eye, or only drinking Sustagen for the rest of your life. Unfortunately, some of our patients face these realities, every day of their lives. Consequently, although prevention is key, we see the importance of early identification and treatment strategies.

The Foundation funded a Translational Research and Head & Neck Cancer Fellowship to further expedite care through the Prince of Wales Hospital's Head & Neck Cancer Rapid Access Clinic. The appointment of Dr Connor O'Meara involves implementation of novel strategies to expedite patient care, exploring integrated reconstruction techniques and researching novel therapies for treatment of Head & Neck Cancers – all aimed to improve treatment access, reduce disease morbidity and risk of mortality.

Dr O'Meara oversees the further development of the Head & Neck Cancer Rapid Access Clinic, associated data acquisition and infrastructure streamlining, management

and surgical treatment of Head & Neck Cancer patients (under the supervision of the Head & Neck Oncology Team) and the development of a streamlined reconstruction and rehabilitation service for these patients.

Since inception, the Head & Neck Cancer Rapid Access Clinic has reviewed more than 12 patients within 3 weeks, completing operations on six patients and reducing the average period of referral to surgical intervention to eight days. However, Dr O'Meara's work doesn't stop here – he is also an integral part of a research collaboration identifying techniques to train the immune system to recognise cancer cells, while also identifying methods to directly deliver chemotherapy drugs to cancer cells.

"We believe this research will more accurately kill cancer cells, improving patient survival, reducing side effects (like nausea and vomiting, renal failure, hearing loss and swallowing difficulty), and hopefully over time, a reduction in the necessity for high doses of radiotherapy."

2021 IMPACT

Over \$4 million in grant funding provided since 2012



\$150,000

FUNDING FOR 4 RESEARCH GRANTS

Pushing the boundaries for leading edge care and treatment options



\$60,000

FUNDING FOR 4 INNOVATION GRANTS

Transforming and improving patient experience and staff well-being



\$75,000

FUNDING FOR 7 STAFF EDUCATION PROJECTS

Enabling Prince of Wales Hospital staff excellence through education



\$217,000

FUNDING FOR 28 MEDICAL EQUIPMENT GRANTS

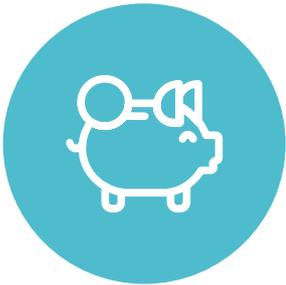
Including 400+ pieces of new equipment towards patient care and the health and wellbeing of patients and hospital staff

*Research Fellowship funding
\$150,000*

*Funding for Leadership Development Program for Nursing
\$47,000*

\$220,000 for the Optical Coherence Tomography machine

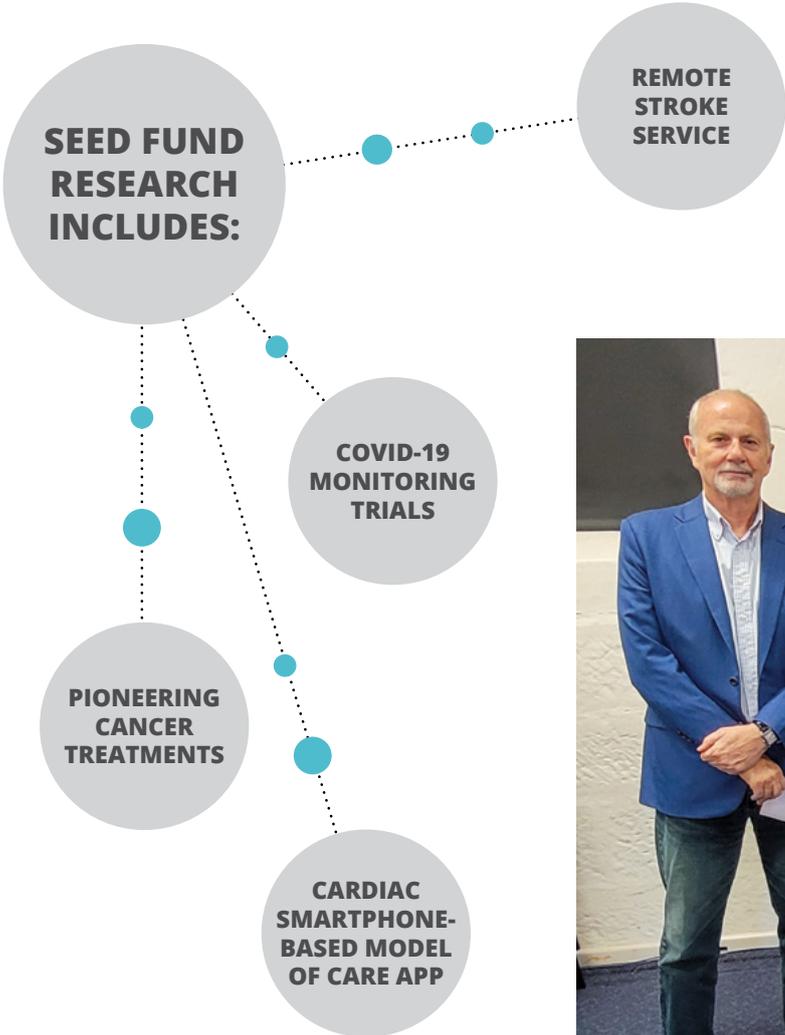
\$354,000 for the Cavitron Ultrasonic Surgical Aspirator



\$30M
RAISED SINCE 2004
through the Foundation



\$500K
A YEAR IN SMALL GRANTS
*for research, education
and equipment*



RESEARCH MEDAL

WAYNE VARDELL
Mental Health Companion
for our Emergency Department

The most recent Research Medal has been awarded to Wayne Varndell, Clinical Nurse Consultant at our hospital's Emergency Department.

Wayne's research trials the impact of a dedicated mental health companion role in the Emergency Department caring for patients experiencing mental ill-health.

Providing a safe and supportive experience will reduce suicidal behaviour and self-harm and therefore improve the environment for staff and other patients.



Wayne Varndell receiving the Research Medal



CUSA for use in tumour surgery



OCT machine for retina analysis

GRANTS ROUNDS



The Prince of Wales Hospital Foundation's Annual Grant Round has awarded more than \$500,000 across 43 projects at the end of 2020.

The Prince of Wales Hospital Foundation's Annual Grant Round funding is supporting eight research and innovation projects, seven staff and patient education initiatives as well as the purchase of additional equipment across the Hospital.

A big thank you goes to all applicants as well as all our generous corporate partners that make these grants possible.

NEW EQUIPMENT

In addition to the medical equipment funded through the annual Grants Rounds, the Foundation recently funded a CUSA and an OCT machine to improve patient outcomes.

A GAME CHANGER FOR TUMOUR SURGERY

Through our generous community, the Foundation has recently funded a Cavitron Ultrasonic Surgical Aspirator (CUSA) for use in tumour surgery. This device – a major achievement of modern ultrasonic technology – uses low frequency ultrasound energy to distinguish between different types of tissue. The tip of the device, placed in contact with the target tissues, destroys and emulsifies the cell membranes, which are irrigated and removed through a built-in suction tube allowing for improved visibility, less tissue damage and less blood loss during surgery.

AN OCT MACHINE FOR OUR DIABETES CENTRE

Diabetes is devastating. It is the major cause of blindness, kidney failure, heart attack and stroke, but despite its huge impact and being declared an epidemic by the WHO, no cure exists so correct management of the disease is crucial.

The Foundation recently funded the purchase of a new Optical Coherence Tomography (OCT) machine for the multidisciplinary team of specialists at the Prince of Wales Hospital Diabetes Centre. The OCT machine uses light to capture very high resolution (near microscopic) images from the eye, and in particular the back of the eye called the retina. This non-invasive technique can detect swelling and changes in the retina early on before vision is threatened and helps monitor responses to improvement in the retina to in-blood glucose levels.

SUPPORTING THE NEXT GENERATION OF NURSES IN LEADERSHIP ROLES

Prince of Wales Hospital has been supporting a Leadership Development Program for Nursing – The ‘Emerging NUM Program’, a 12-month long program preparing nursing staff with leadership skills for roles in management.

This Program enables nursing staff to enhance and expand their leadership skills through participation in regular workshops but also provides them with opportunities to shadow senior leaders in the organisation by working alongside Nurse Managers or Nurse Unit Managers. Learning objectives include compassionate leadership attributes and behaviour, principles of risk management, quality and culture framework facilitating effective patient flow, collaboration between systems, individuals and departments and many more.

“What I valued most is the relationship I have developed with my mentor, she has been a guiding light helping me to achieve my management goals while providing a friendly ear for me to debrief.”

EMERGING NUM PROGRAM PARTICIPANT

The program which is divided into face-to-face workshops and online modules finishes with an evaluation overview and a certificate presentation.

This is what our participants had to say:

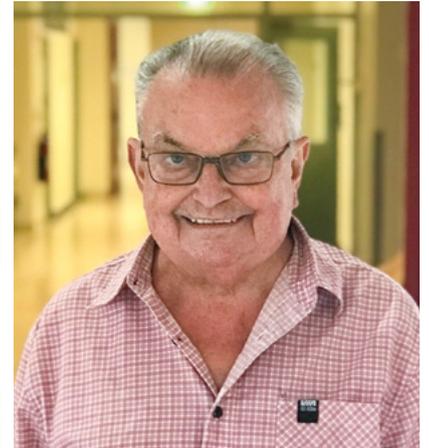
“The Emerging NUM Program has helped me build my confidence as a new manager within my unit, I have been able to develop as a leader in terms of emotional intelligence, allowing me to have ability to be flexible and adapt quickly to changing situations and environments”

“I have loved being a participant of this program, it has enabled me to become a more resilient leader allowing me to step up to managing the challenges of each day on a busy and dynamic unit.

“What I valued most is the relationship I have developed with my mentor, she has been a guiding light helping me to achieve my management goals while providing a friendly ear for me to debrief.”



The Emerging NUM Program



Mayli Ooi, John Carbery and Barry Mathers are Gift in Will Foundation Supporters

GIFTS OF A LIFETIME WITH LIFE-SAVING IMPACT

The funds from charitable gifts in Wills continued to allow the Foundation in 2021 to fund advancements in healthcare at Prince of Wales Hospital to support the delivery of the best possible patient care and outcomes; accessible to all Australians.

Gifts in Wills have realised the purchase of life-saving medical equipment, ground-breaking research, and vital cancer centre infrastructure.

Gifts in Wills funding contributed to infrastructure for the Day Oncology ward in the Nelune Comprehensive Cancer Centre...

Gifts in Wills funding contributed to infrastructure for the Day Oncology ward in the Nelune Comprehensive Cancer Centre, life-saving medical equipment in our Emergency Department, ground-breaking research and many other vital projects making a difference for patients at Prince of Wales Hospital every day.

Gifts in Wills continued to be a significant and vital source of funds in 2021 and the Foundation acknowledges and thanks those whose legacy made an impact beyond their lifetime to support Prince of Wales Hospital staff and patients.

- Estate of the Late Robert Pauling
- Estate of the Late Doreen Elsie Smith
- Estate of the Late Heather Shirley Edmondson
- Estate of the Late Noeleen Estelle Hawksworth
- Estate of the Late Juliana Lowy
- Estate of the Late Patricia Goldwyn
- Estate of the Late Catherine Marta Faust
- Estate of the Late Sidney George McLaren

The Foundation is proud to acknowledge the continued support that we have received from our Nightingale Solicitors who are committed to providing a simple Will free of charge to all our supporters. In 2021, the Foundation also formed a new partnership with Gathered Here who are offering our valued supporters a free, legally binding Will online via their top-rated Will writing platform. Your Will is one of the most important documents and the Foundation's Gifts in Wills Handbook is useful and easy to understand guide on how to plan for your legacy. For more information contact grant@powhf.org.au

SPOTLIGHT ON CORPORATE FRIENDS

Slade Health’s contributions to the Foundation have funded a comprehensive clinical pharmacy services team to service patients at the highest level. The annual funding allowed the Pharmacy Department to overcome challenges associated with rapidly changing medications – enabling them to deliver consistent and accurate pharmacy services to Haematology, Oncology and Palliative Care Services.

OTHER CORPORATE FRIENDS & IN-KIND DONATION PARTNERS

- Abbott
- Bakers Delight
- Breville
- David Jones
- Just Cuts Randwick
- Lindt
- Remedy Kombucha
- Rotary Club of Kings Cross
- Rotary Club of Rose Bay
- Royal Randwick Shopping Centre
- Taubmans
- Woolworths Metro, Randwick

GRANTS ROUND SPONSORS

- Crowne Plaza Coogee
- Eastern Heart Clinic
- HESTA
- Rotary Club of Kings Cross



Slade Health

The funds were specifically directed towards education for staff which supports quality outcomes for patients, medical research and academic purposes. The contribution also supported key pharmacy staff to achieve certifications in Hospital/Health Services Pharmacy Support, which ensured consistent use of the highest standards and practices to facilitate optimal medication-related outcomes for patients.

The Foundation thanks Slade for its support in providing support for these vital and important Pharmacy staff development and education opportunities.

The Pharmacy team was also able to have greater input into the numerous clinical trials which were undertaken in the haematology and oncology space. The need for their specialist input is critical, as the number of investigational agents and medications available via alternative access programs increase rapidly.

COMMUNITY IMPACT

Despite the challenging year, the local community continued to provide unwavering support to the Foundation and Prince of Wales Hospital.

DRY(ISH) JULY 2020

There's no denying that 2020 was a challenging year. And whilst Dry July has always been a 31-day challenge to raise funds for people affected by cancer, for 2020 only, the Dry July Foundation included a few new options to encourage as many people as possible to get involved despite the lockdowns. Participants were encouraged to choose to forgo alcohol for 31, 21 or 14 days or nominate a period of their own choosing. In addition to experiencing all the health benefits of taking a break from alcohol, our 70 supporters raised a total of \$32,648 for cancer patients and cancer services at Prince of Wales Hospital and we cannot thank them enough!

POWER UP! CHALLENGE

2020 also saw the inaugural POWER Up! Challenge launched by the Prince of Wales Hospital Foundation. POWER Up! participants pledged to complete 30km over one week from 14 - 20 September, their own way, whilst raising funds for the Foundation and support the 'superhero' healthcare workers who have worked tirelessly to keep the community safe during the pandemic. The Foundation was delighted to have NRL Legend Braith Anasta, join the movement

and become our inaugural challenge Ambassador! A huge thank you goes out to Braith and all the participants who completed the challenge and raised \$34,521 for the Prince of Wales Hospital.

INTERNATIONAL NURSES DAY

International Nurses Day is celebrated each year on 12th May, on the birthday of Florence Nightingale, the founder of modern nursing. On this day, we acknowledge the compassion, professionalism, and ever-present commitment of all nurses and we celebrate and appreciate nurses, and the important role of nursing across the world.

Our week-long celebration kicked off with the delivery of gifts to our night shift nurses on the evening of Tuesday 11th May. The Foundation was honoured to support the Hospital's three International Nurses Day events, all themed: *Nurses: A Voice to Lead – A Vision for future healthcare*. All celebrations culminated with a big awards ceremony to celebrate the outstanding achievements of nurses and nursing teams. Congratulations to all award winners, including Amanda Murray, who took home Nurse of the Year.

POWER UP! Challenge



International Nurses Day



Dry July

FINANCIALS

PRINCE OF WALES HOSPITAL FOUNDATION LIMITED

Summary Financial Statements Prepared from Audited Financial Report for the Year Ended 30 June 2021.
For the purpose of inclusion in the Philanthropy Report only.

Summary statement of comprehensive income

FOR THE YEAR ENDED 30 JUNE 2021 WITH COMPARATIVES

INCOME	2021 (\$)	2020 (\$)
Donations	1,510,892	1,682,095
Fundraising	198,097	1,497,159
Bequests	1,586,706	191,041
Interest	13,550	80,744
Investment Income	456,509	83,904
Total Income	3,765,753	3,534,943
Less Expenses:		
Fundraising Appeals	68,909	165,746
Depreciation	5,280	8,732
Operational	1,918,908	2,453,660
Total Expenses	1,993,097	2,628,138
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	1,772,656	906,805

Summary statement of changes in equity

FOR THE YEAR ENDED 30 JUNE 2021 WITH COMPARATIVES

	2021 (\$)	2020 (\$)
Equity at beginning of the year	11,327,453	12,838,244
Net Profit from Ordinary Activities	1,772,656	906,805
Less:		
Distributions to Beneficiaries	(2,200,968)	(2,417,596)
TOTAL EQUITY AT THE END OF THE YEAR	10,899,141	11,327,453

Summary statement of financial position

AS AT 30 JUNE 2021

ASSETS	2021 (\$)	2020 (\$)
Current Assets		
Cash Assets	1,348,874	4,717,596
Receivables and Investments short term	2,308,778	3,000,261
Current Total Assets	3,657,652	7,717,857
Non-Current Assets		
Property, Plant & Equipment	13,317	18,597
Investment Portfolio	7,548,600	4,273,857
Total Non-Current Assets	7,561,917	4,292,454
TOTAL ASSETS	11,219,569	12,010,311
LIABILITIES		
Current Liabilities		
Payables	133,643	460,294
Provision for Employee Entitlements	158,501	173,931
Total Current Liabilities	292,144	634,225
Non-Current Liabilities		
Provision for Employee Entitlements	28,284	48,633
Total Non-Current Liabilities	28,284	48,633
TOTAL LIABILITIES	320,428	682,858
NET ASSETS	10,899,141	11,327,453
EQUITY		
Member Contributions	1,300	1,300
Retained Profits	10,897,841	11,326,153
TOTAL EQUITY	10,899,141	11,327,453

Note 1: Applied Criteria

The summary financial statements presented above are a summary of information derived from the audited financial report for the year ended 30 June 2021.

The summary financial statements are prepared in accordance with the recognition and measurement criteria prescribed by the "Framework for The Preparation and Presentation of Financial Statements", issued by the Australian Accounting Standards Board.

Reading the summary financial statements and the auditor's report thereon is not a substitute for reading the audited financial report and auditor's report thereon. These summary financial statements are prepared on the basis that the audited financial report and director's report for the year ended 30 June 2021 will be available to the users of these summary financial statements free of charge at the office of Prince of Wales Hospital Foundation Limited located on Level 3, High Street East, Prince of Wales Hospital, Randwick NSW 2031.

AUDITOR'S REPORT



INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF PRINCE OF WALES HOSPITAL FOUNDATION LIMITED

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2021

Report on the Summary Financial Statements

Opinion

The summary financial statements of Prince of Wales Hospital Foundation Limited, which comprise the summary statement of financial position as at 30 June 2021, summary statement of comprehensive income and summary statement of changes in equity for the year then ended, are derived from the audited financial report of the company for the year ended 30 June 2021.

In our opinion, the accompanying summary financial statements are consistent, in all material respects, with the audited financial report of Prince of Wales Hospital Foundation Limited for the year ended 30 June 2021, on the basis described in Note 1 to the summary financial statements.

Summary Financial Statements

The summary financial statements do not contain all the disclosures required by Australian Accounting Standards and the Australian Charities and Not-for-profits Commission Act 2012. Reading the summary financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited financial report and auditor's report thereon. The summary financial statements and the audited financial report do not reflect the effects of events that occurred subsequent to the date of our report on the audited financial report.

The Audited Financial Report and Our Report Thereon

We expressed an unmodified audit opinion on the audited financial report in our report dated 08 February 2022.

Directors' Responsibility for the Summary Financial Statements

Directors are responsible for the preparation of the summary financial statements on the basis described in Note 1 to the summary financial statements.

Auditor's Responsibility

Our responsibility is to express an opinion on whether the summary financial statements are consistent, in all material respects, with the audited financial report based on our procedures, which were conducted in accordance with Auditing Standard ASA810 Engagement to Report on Summary Financial Statements.

CAAA Audit and Assurance Pty Ltd

(Authorised Audit Company No: 458256)

A handwritten signature in black ink that reads 'Ruzbeh Desai'.

RUZBEH DESAI

DIRECTOR

Sydney 14 February 2022

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Penrith Office

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PO Box 411 Penrith NSW 2751
t. 02 4731 5811 f. 02 4731 5833

CAAA Audit and Assurance Pty Ltd ACN. 168 347 975 ABN. 33 168 347 975 e. admin@caaa.biz w. www.caaa.biz

Liability Limited by a scheme approved under Professional Standards Legislation

ENDORSEMENT AS A DEDUCTIBLE GIFT RECIPIENT



Australian Government
Australian Taxation Office

11 June 2010

Endorsement as a deductible gift recipient

Endorsement as a deductible gift recipient under Subdivision 30-BA of the *Income Tax Assessment Act 1997* is provided as detailed below.

Name	THE PRINCE OF WALES HOSPITAL FOUNDATION LIMITED
Australian business number	21 109 372 545
Endorsement date of effect	1 July 2009
Provision for gift deductibility	item 1 of the table in section 30-15 of the <i>Income Tax Assessment Act 1997</i>
Item(s) in Subdivision 30-B of the <i>Income Tax Assessment Act 1997</i>	1.1.6 charitable institution whose principal activity is to promote the prevention or the control of diseases in human beings

Your organisation's endorsement as a deductible gift recipient, together with the date or period of effect, is entered in the public register maintained by the Australian Business Registrar at www.abn.business.gov.au

Your organisation must notify the Tax Office in writing if it ceases to be entitled to endorsement.

Michael D'Ascenzo

Michael D'Ascenzo
Commissioner of Taxation and
Registrar of the Australian Business Register

